

Committee:	Governance, Audit & Performance Committee	Date:
Title:	2022/23 Corporate Risk Register Update – Review of current risks	Wednesday 15 th March 2023
Report Author:	Paula Evans Risk, Contracts & Performance Manager pevans@uttlesford.gov.uk	Key Decision: No

Summary

1. This report provides the committee with an update of the 2022/23 Corporate Risk Register (CRR), which includes corporate-level risks that have been identified and managed during the 2022/23 year.
2. It also provides an update on which risks will be carried forward to the 2023/24 CRR and which will be excluded, including the reasoning why.

Recommendations

3. That the 2022/23 CRR is noted.

Financial Implications

4. There are no direct financial implications associated with this report, other than those risks directly addressing Financial Control (22-CR-01) and Investments (22-CR-12).

Background Papers

5. The following papers were referred to by the author in the preparation of this report:
 - Governance, Audit & Performance committee reports, providing previous updates on Uttlesford District Council's Corporate Risk Register
 - UDC Risk Management Policy

Impact

- 6.

Communication/Consultation	Internal communication on risk management is required through CMT and SMT meetings.
Community Safety	No specific implications

Equalities	None beyond general management of equality and diversity impacts for identified risks.
Health and Safety	A corporate risk has been identified relating directly to Health & Safety (21-CR-03), and impacts are considered as part of this risk's update and review.
Human Rights/Legal Implications	No specific implications
Sustainability	No specific implications
Ward-specific impacts	No specific implications
Workforce/Workplace	No specific implications

Situation

7. Appendix A presents the 2022/23 CRR, its current risk scores and information regarding the status of any current controls and mitigating actions in place.
8. The CRR consists of a number of strategic cross-cutting risks which if not controlled could have a serious impact on the council's ability to carry out both its statutory and non-statutory duties to residents.
9. The risks included in the 2022/23 CRR are considered to be those which are most critical for monitoring, in that they could adversely affect the organisation and/or provision of its services at a corporate level if not managed effectively.
10. A service-level operational risk register is also monitored through the service planning process as part of the authority's performance management framework. This enables risks to be 'escalated' to a corporate status if and when necessary.
11. Whilst UDC's Performance Team co-ordinate the review and update process for the CRR, the Chief Executive Officer and Directors have responsibility for the register and specific risks contained therein.
12. Management of both the CRR and service-level risks and the implementation and progression of associated mitigating actions and controls is co-ordinated through the Corporate Management Team (CMT) and relevant members of the Service Management Team (SMT).
13. The structure, format and control of risks is consistent through both the corporate and service-level registers. Each risk is structured to initially identify the basis of the risk occurring, its causative event and potential impacts on the council and/or service area. This structure is derived from the authority's Risk Management Policy, which was adopted in the 2017/18 year.

14. The CRR was last presented to this committee in January 2022. It has however been regularly reviewed by CMT during the 2022/23 financial year, with a last full review having been completed in October 2022.
15. As a result there are a number of changes to the current register that are being proposed:
- | | | |
|----------|------------------|---|
| 22-CR-07 | Governance | This risk will be reviewed or removed now that COVID restrictions/recovery plans are no longer relevant |
| 22-CR-08 | Service Delivery | As above |
| 22-CR-10 | Fraud | This risk will be reviewed now that COVID-related fraud is not as prevalent |
| 22-CR-12 | Investments | Risk scores to be reviewed and amended to reflect current financial impact |
16. A further deep-dive review and refresh of all existing controls and actions of both the CRR and developing 2023/24 service-level risks is planned to be completed by CMT by the end of March 2023.
17. The committee is therefore invited to give comment to the current CRR and associated procedures prior to this refresh in preparation for the incoming committee's monitoring responsibilities.

Risk Analysis

19.

Risk	Likelihood	Impact	Mitigating actions
If risks are not properly identified or managed then preventable problems could occur and affect the council's finances, reputation or resources.	1	4	The Council's Risk Management Policy and Corporate Risk Register ensure effective risk management is placed centrally within its operations, both at a corporate level and service-level.

1 = Little or no risk or impact

2 = Some risk or impact – action may be necessary.

3 = Significant risk or impact – action required

4 = Near certainty of risk occurring, catastrophic effect or failure of project.